<u>Chapter 1</u> <u>Kickstart:Wyoming Program</u>

Section 1. Authority. The Wyoming Business Council, pursuant to Wyoming	
Statute § 9-12-105(c), is required to promulgate such rules as are necessary to administer a	
"kickstart: Wyoming" program to provide funding to early stage ventures of Wyoming based	
entrepreneurs.	
<u>entrepreneurs.</u>	
Section 2. Purpose. These rules are promulgated for the purpose of providing a	
regulatory framework for providing funding to early-stage high-growth ventures of Wyoming	
based entrepreneurs to commercialize services, products, concepts, designs or other marketab	
assets.	_
Section 3. Definitions.	
(a) As used in this chapter:	
(i) "Council" means the Wyoming Business Council Board of Directors.	
(ii) "Council Staff" the staff of the Wyoming Business Council assigned to	
administer the "kickstart: Wyoming" program.	
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(iii) "High-growth potential company" means a company with a globally	
differentiated concept, scalable product and business model, defined value proposition, large	
target addressable market and potential for exit via initial public offering or acquisition.	
(iv) "Applicant" means a business entity or individual who applies for fund	inc
under the "kickstart: Wyoming" program.	1112
under the Rickstart. Wyoming program.	
(v) "Awardee" means a business entity or individual who has been awardee	d
funds under the "kickstart: Wyoming" program.	<u>u</u>
Tailes ander the Kiekstart. Wyoming program.	
Section 4. Application Requirements and Program Eligibility.	
(a) In addition to the statutory requirements under W.S. § 9-12-105(c), to be eligible	ole.
an applicant must:	

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(iv) Be, own or manage a high-growth-potential company;

Employ fifty (50) individuals or less;

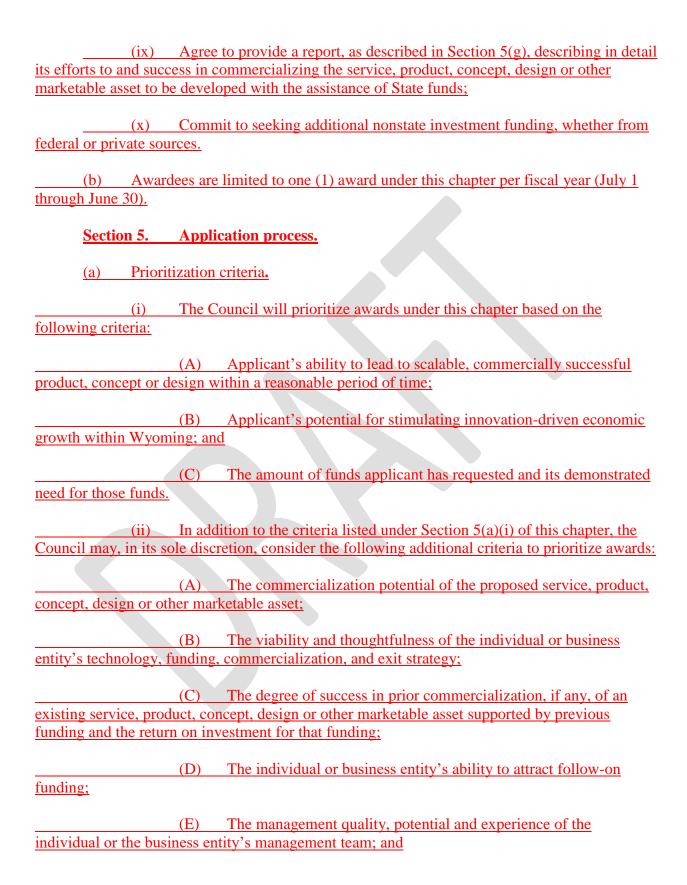
identified in the ENDOW 20-Year Economic Diversification Strategy;

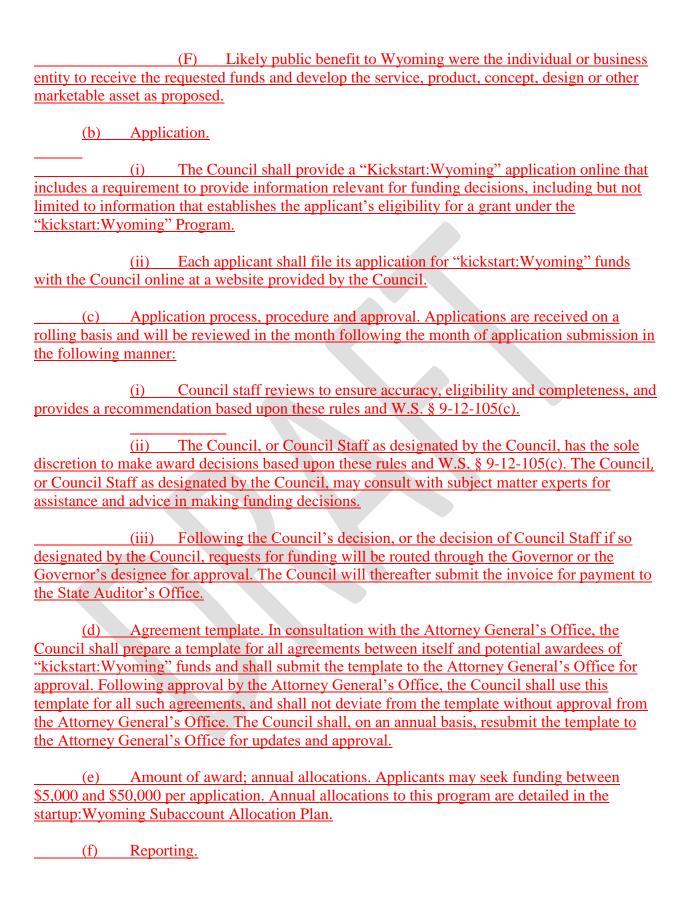
other marketable asset that relates to or fulfills one of the five Next Generation Engines

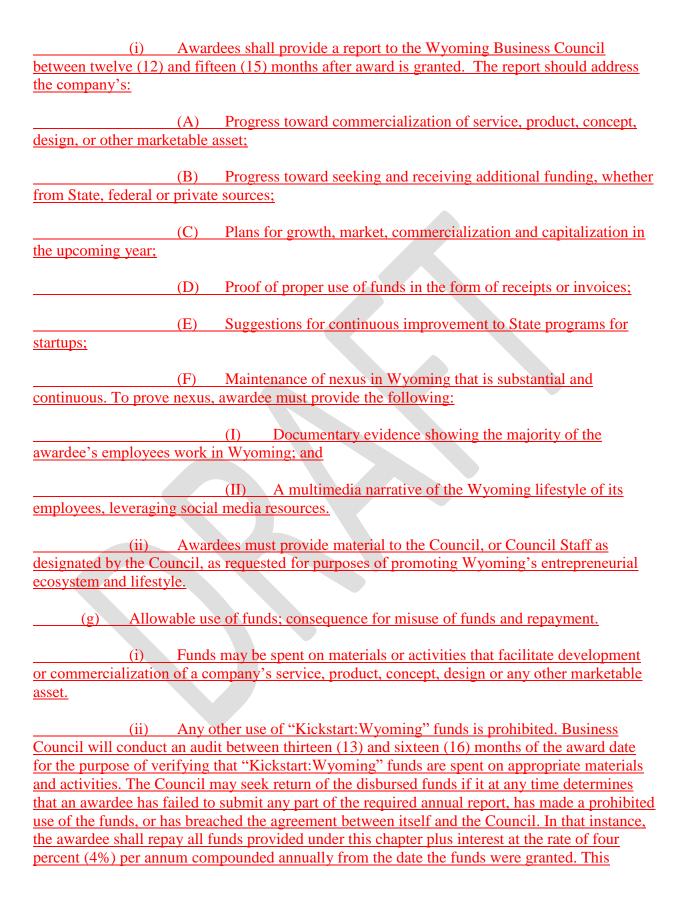
(iii) Provide a good faith declaration of intent to remain in Wyoming;

Produce or propose to produce a service, product, concept, design or any

(i)







provision is in addition to, and does not replace, any other potential cause of action the Council may have against the awardee based on its conduct.

Section 6. Program administration. The Council may designate Council Staff to approve applications and make award decisions. If the Council chooses to designate Council Staff with this responsibility, Council Staff shall make a quarterly report to the Council on the number of applications approved, the status of the approved applications, and the amount of funds distributed to awardees.

